

Mercy Tembon Regional Director

March 16, 2018

Mr. Mamuka Bakhtadze Minister of Finance Ministry of Finance V. Gorgasali Str.N16 Tbilisi, Georgia

Dear Minister Bakhtadze.

Re: World Bank Group's Country Partnership Framework (CPF) for Georgia FY19-FY22

I'm pleased to share a draft of the Country Partnership Framework (CPF) for Georgia FY19-FY22 for your review and comments. The CPF is aligned with the Government's vision "Georgia 2020," and is based on the findings and recommendations of the Systematic Country Diagnostic (SCD).

The CPF aims to support the country in making further progress on the twin goals of eliminating extreme poverty and boosting shared prosperity through a program that focuses on i) enhancing inclusive growth and competitiveness, ii) investing in human capital, and iii) building resilience.

The document benefited from the strategic discussions we had with you and other Government counterparts in identifying key priorities. Consultations with a broad range of external stakeholders further informed the WBG program of support to Georgia. I would like to thank the Government of Georgia for excellent collaboration in designing this partnership framework.

As you know, the WBG Policy on Access to Information, requires that country products be made publicly available after the Board of Executive Directors (hereinafter "the Board") discussion. The CPF may also be disclosed before the Board consideration, upon its distribution to the Board, if the country consents to such simultaneous disclosure. We would therefore be grateful if you could indicate by Thursday, March 22, 2018 the Government of Georgia's consent to disclose the CPF upon distribution to the Bank's Board.

We deeply appreciate your commitment and excellent collaboration with the WBG and look forward to our continued collaboration.

Sincerely,

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Attachment: Draft Georgia Country Partnership Framework FY2019-FY2022

cc: Mr. Niko Gagua, Deputy Minister of Finance

Mr. Frank Heemskerk, Executive Director for Georgia, the World Bank

Ms. Nino Tchelishvili, Advisor to Executive Director for Georgia, the World Bank

Mr. Ozan Sevimli, Senior Operations Officer, the World Bank